

Mirae Asset Gold Bullion ETF Index

2025.09.01

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1. Index Overview

1.1. Index Description

The objective of the Mirae Asset Gold Bullion ETF Index is to track the performance of Global X Gold Bullion ETF (GXLD).

1.2. Index Calculation

The Index will be calculated by the **Index Administrator** on every **Index Business Day** starting with the **Index Commencement Date** and will be published onto the vendor platforms and to the clients simultaneously. On any day when the underlying prices are not available from the sources, the last available closing price will be used for Index Valuation for that **Index Business Day**. Subject to provisions set out under Market Disruption Events or **Force Majeure Events**, **Index Levels** may not be calculated on an **Index Business Day** and such a day will be termed as a **Disrupted Day**. The initial Index Level along with the other Index details are as below -

Table 1

Index	Currency	Base Date	Base Level	Commencement Date	Administration Start Date
Mirae Asset Gold Bullion ETF Index	AUD	2024-11-01	1000	2025-09-04	2025-09-04

2. Index Calculation

2.1 Index Calculation Methodology

Index Level (UI_t)

The Index level is calculated by using the following formula:

$$UI_t = UI_{t-1} * \left(\frac{Underlying Level_t}{Underlying Level_{t-1}} \right)$$

Where:

UI_t - Index Level at the close of day t

UI_{t-1} - Index Level at the close of day $t - 1$

$Underlying Level_t$ - Global X Gold Bullion ETF (GXLD) Close price level at the close of day t

$Underlying Level_{t-1}$ - Global X Gold Bullion ETF (GXLD) Close price level at the close of day $t - 1$

2.2 Adjustment

In the case of a corporate action event, the necessary adjustment in Global X Gold Bullion ETF (GXLD AU) units, price and overall index is made. Please refer to Mirae Standard CA Treatment document which explains treatments of various events.

3. Risk Disclaimer

Index Administrator does not provide any investment advice pertaining to the index. The **Index Administrator** will thereby be exempt from any fiduciary obligation to any person(s) or entity(s) investing into this index by virtue of a product based on this index as an underlying.

4. Market Disruption Events and Force Majeure

The index is a rules-based index and does not have scope for any discretionary adjustment to the day-to-day functioning of the index except under extraordinary circumstances where the **Index Administrator** is unable to calculate the index for a reason external to the **Index Methodology**, some of which may include:

- Disruption of data provider
- **Force Majeure Events**, like calamities
- Any significant changes to the market condition forcing the re-evaluation of the Index Rationale
- Any government regulation change
- Discontinuation in data points like FX rates

In such scenarios the **Index Administrator** reserves the right to invoke a Market Disruption Event. This determination is immediately escalated to the Index Oversight Committee, which will decide the future course of the index. Any decision related to the index will be posted on the **Index Administrator's** website before action is taken. For an expected Disruption event, the **Index Administrator**, after consulting with the Index Oversight Committee, will post a consultation to this effect up to 30 days in advance, or a period rationally feasible in light of the timelines of the disruption.

5. Definitions Used

- “**Base Date**” is defined as the date which has been set for the initial value of the Index as defined in Table 1 of the Methodology document.
- “**Base Level**” is defined as the initial level of the Index selected for the Index Base Date. This is defined in Table 1 above.
- “**Commencement Date**” is defined as the date when the Index goes live. Before this date the **Index Levels** generated are backtested levels.
- “**Disrupted Day**” is defined as a day(s) identified by the **Index Administrator** for the Index or one of its components having a Market Disruption Event as defined in the section above.
- “**Force Majeure Events**” is defined in the Section on Market Disruption Event, as an event which is beyond human control and can have an impact on the trading characteristics of one or more Index Constituents or one or more Exchanges on one or more **Index Business Days**.
- “**Index**” when used in conjunction with any other word is defined as the Mirae Asset Gold Bullion ETF Index as defined in this Methodology document.
- “**Index Administrator**” is defined as Mirae Asset Global Index Private Limited.
- “**Index Business Day**” is defined as any weekday other than a Saturday and Sunday.
- “**Index Level**” is defined as the levels of the Index calculated basis the Index Calculation defined in the **Index Manual** above for any **Index Business Day**.
- “**Index Manual**” or “**Index Methodology**” is defined as this document.
- “**Index Owner**” is defined as Mirae Asset Global Index Private Limited.

Disclaimer

All information provided herewith is for reference purposes only. Mirae Asset Global Index Private Limited ensures the accuracy and reliability of the information presented herein to the best of its abilities. However, Mirae Asset Global Index Private Limited, its Holding/Group companies their directors, officers, employees or affiliates' makes no guarantee or representation thereof for the correctness and reliability of the information contained in this document and denounces all liability that may arise to any person for any damage arising as a result of referring to the information provided in the aforesaid document. The information is to be used only as a guidance and should not be considered as a professional or investment advice. The historical performance of the strategy is a hypothetical performance based on several assumptions like availability to trade, no liquidity issues with stocks. The hypothetical historical performance should not be considered as a tradable portfolio and does not guarantee any future performance of the strategy.

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