Mirae Asset Global Innovative Bluechip Top 10+ Index

2026.05.20

MIRAE ASSET
Global Indices

Table of Contents

1. Index Overview

1.1. Index Description

The objective of the Mirae Asset Global Innovative Bluechip Top 10+ Index is to track the performance of top 15 global (excluding Japan, Taiwan and South Korea listed companies) large-cap companies that consistently lead the growth of the industry based on their super dominant business positions.

1.2. Index Calculation

The Index will be calculated by the Index Administrator on every **Index Business Day** starting with the Index **Commencement Date** and will be published on the next **Index Business Day** onto the vendor platforms and to clients simultaneously. On any day when the underlying prices are not available from the sources, the last available closing price and last available **FX rates** will be used for Index Valuation for that **Index Business Day**. Subject to provisions set out under Market Disruption Events or **Force Majeure Events**, **Index Levels** may not be calculated on an **Index Business Day** and such day will be termed as a **Disrupted Day**. The initial Index Level along with the other Index details are as below -

Table 1

Index	Currency	Base Date	Base Level	Commencement Date	Administration Start Date
Mirae Asset Global Innovative Bluechip Top 10+ Index PR	USD	2018-04-20	1000	2024-02-22	2024-02-22
Mirae Asset Global Innovative Bluechip Top 10+ Index NTR	USD	2018-04-20	1000	2024-02-22	2024-02-22
Mirae Asset Global Innovative Bluechip Top 10+ Index GTR	USD	2018-04-20	1000	2024-02-22	2024-02-22

2. Index Selection Rules

2.1. Initial Universe

An extensive analysis is undertaken to identify the FactSet industry and business segments that are most directly related and relevant to the Index theme. The industry and business segments identified as relevant to the theme are reviewed as part of each Rebalance. If a company is identified as meeting all the index selection criteria but is not categorized in one of the industry or business segments identified, the company can still be added, and the relevant industry or business segment will be reviewed for inclusion in the initial universe going forward.

2.2. Eligibility Filter

The following factors are considered for each security when reviewing for inclusion in the initial universe:

- Company should not be listed in Japan, Taiwan and South Korea.
- Company Level Market Capitalization must be a minimum of USD 25 Billion.

- Average Daily Traded Value ("ADTV") over a period of 6 months must be at least USD 50 Million.
- The Security Types considered for inclusion are:
  - Common Stock
  - American Depository Receipts
- The most liquid Share Class/Listing of the security is considered for inclusion in the Index.
  - Liquidity of Share Class/Listing is based on 6-month ADTV.
  - The existing Share Class/Listing in the portfolio is to be retained if it satisfies all the eligibility factors of the index.
- Average 3 quarter LTM ROCE (Return on Capital Employed) should be positive.

  ROCE = Operating Profit / (Total Assets - Total Current Liabilities)

- The 5-year CAGR of Company's Sales should be positive. If the Sales' CAGR is not available for the past 5 years, we pick the last 4 years Sales' CAGR and if still not available we pick the last 3 years Sales' CAGR. If the security does not have the last 3 years Sales' CAGR available, such stocks are not considered for selection in the Universe.
- For companies listed within the two years prior to the **Selection Day**, the above listed ROCE and CAGR eligibility requirements may be relaxed in cases where adequate historical financial data is unavailable for assessment.

2.3. Selection Criteria

The following sub-themes have been identified for the Mirae Asset Global Innovative Bluechip Top 10+ Index:

Sub-Theme	Description
Artificial Intelligence and Big Data	Companies that develop and provide Artificial Intelligence through their hardware, software and services. This also comprises companies involved in the analysis and application of Big Data and companies focused on cloud computing products and services.
Semiconductor	Companies that design, fabricate, and sell hardware devices and semiconductor chips underlying technology growth through 5G, Artificial Intelligence & Big Data, Robotics, and Electric Vehicle sectors, etc. This theme primarily includes companies that generate meaningful revenue from advanced tech-based products at the forefront of the semiconductor value chain.
Health Care and Biotechnology	Companies that have exclusive new drug development technology related to human disease treatment through active research and development and generate steady revenue based on their solid drug pipeline. This theme primarily includes companies which have unparalleled market shares with the innovative technologies and strong intellectual property rights.
Next Generation Mobility, Battery and Renewable Energy	Companies that manufacture and trade electric vehicles, fuel cell/hydrogen vehicles, and hybrid vehicles utilizing innovative battery technology. Includes companies that produce and distribute lithium-ion batteries, fuel cells, other core materials for the cells, and electric charging infrastructure. This theme also considers companies that provide clean

	energy-related services and products in broad renewable sources such as solar and wind power.

The companies that are identified as deriving a significant portion of their revenue from the above sub-themes or which state that their primary business is providing the above-mentioned products and/or services are evaluated for inclusion. A company can earn most of its revenue through one or a combination of the mentioned sub-themes.

- Only **Pure-Play** companies are considered for inclusion. This refers to companies earning greater than or equal to 50% of revenue attributable to one or more of the sub-themes in aggregate.

2.4. Final Selection and Weighting

From the Initial Universe after applying the Market Cap, ADTV, ROCE and Sales growth filters for all Pure Play companies, select the final composition basis the following steps:

- Select the top 2 ranked stock from each of the sub themes based on their Company Market Capitalization.
- The remaining stocks are selected based on their Company Market Capitalization.
- Final selection stocks are equally weighted.

3. Index Calculation

3.1 Index Calculation Methodology

The Mirae Asset Global Innovative Bluechip Top 10+ Index will be calculated as per the standard Equity Calculation Methodology of the Index Administrator which can be referenced in the Index Documents section of the Index Administrator's webpage. All Dividend Forecasts and Corporate Actions are subject to modification. For more information about Corporate Actions, kindly follow the Corporate Action Treatment Methodology available on the Index Administrator's website.

4. Index Reconstitution

4.1 Reconstitution and Rebalance

The index follows a Semi-Annual Reconstitution and Rebalance schedule as of the close of the third Friday of April and October each year which is referred as **'Rebalance Day'**. If it is not a **Business Day**, then the immediately preceding **Business Day** becomes **Rebalance Day**. The index will become effective from the open of the next **Index Business Day** which is called **'Effective Day'**. The selection list creation and weight calculation are based on the data as of the **Selection Day** which is the last day of March and September each year. The shares will be frozen on the second Friday of April and October using the above weights.

5. Fast Track Entry of IPO Securities

IPO securities that are relevant to the index may be considered for inclusion via a fast track entry mechanism outside the scheduled semi-annual reconstitution cycle. An IPO security will be eligible for fast-track inclusion if it satisfies the following conditions on IPO Evaluation Day:

- The security meets all requirements outlined under the Initial Universe, Eligibility Filters, and Selection Criteria specified in the Index Selection Rules.
- The security must have been listed for atleast 10 calendar days.
- The security's **Company Level Market Capitalization** exceeds that of at least 25% of the existing index constituents.

IPO reviews are performed based on the data as of each IPO Evaluation Day, which is second and fourth Friday of each month, except during the semi-annual reconstitution months of April and October. If an IPO satisfies the above criteria, fast track addition will be triggered. Fast entry additions are implemented 5 **Index Business Days** after the IPO Evaluation Day. The index weight of the security will be determined in accordance with the weighting section of the methodology, with both weights and index shares calculated using data as of the IPO Evaluation Day. Fast track inclusion may temporarily increase constituent count above 15.

6. Risk Disclaimer

Index Administrator does not provide any investment advice pertaining to the index. The **Index Administrator** will thereby be exempt from any fiduciary obligation to any person(s) or entity(s) investing into this index by virtue of a product based on this index as an underlying.

7. Market Disruption Events and Force Majeure

The index is a rules-based index and does not have scope for any discretionary adjustment to the day-to-day functioning of the index except under extraordinary circumstances where the **Index Administrator** is unable to calculate the index for a reason external to the **Index Methodology**, some of which may include:

- Disruption of data provider
- **Force Majeure Events**, like calamities
- Any significant changes to the market condition forcing the re-evaluation of the Index Rationale
- Any government regulation change
- Discontinuation in data points like FX rates

In such scenarios the **Index Administrator** reserves the right to invoke a Market Disruption Event. This determination is immediately escalated to the Index Oversight Committee, which will decide the future course of the index. Any decision related to the index will be posted on the **Index Administrator's** website before action is taken. For an expected Disruption event, the **Index Administrator**, after consulting with the Index Oversight Committee, will post a consultation to this effect up to 30 days in advance, or a period rationally feasible in light of the timelines of the disruption.

8. Definitions Used

- ***"Base Date"*** is defined as the date which has been set for the initial value of the Index as defined in Table 1 of the Methodology document.
- ***"Base Level"*** is defined as the initial level of the Index selected for the Index Base Date. This is defined in Table 1 above.
- ***"Business Day"*** is defined as a trading day for all current and future Securities of the Index.
- ***"Commencement Date"*** is defined as the date when the Index goes live. Before this date the **Index Levels** generated are backtested levels.
- ***"Company Level Market Capitalization"*** is defined as the sum of all share class specific market capitalizations of a company with regards to the securities in the index universe.
- ***"Disrupted Day"*** is defined as a day(s) identified by the **Index Administrator** for the Index or one of its components having a Market Disruption Event as defined in the section above.
- ***"Effective Day"*** is the day, as defined in the section on Rebalancing and Reconstitution, when the latest portfolio goes live.
- ***"Force Majeure Events"*** is defined in the Section on Market Disruption Event, as an event which is beyond human control and can have an impact on the trading characteristics of one or more Index Constituents or one or more Exchanges on one or more **Index Business Days**.
- ***"FX Rate"*** used for index calculation are sourced from WM fixings of London 4 P.M.
- ***"Index"*** when used in conjunction with any other word is defined as the Mirae Asset Global Innovative Bluechip Top 10+ Index as defined in this Methodology document.
- ***"Index Administrator"*** is defined as Mirae Asset Global Index Private Limited.
- ***"Index Business Day"*** is defined as any weekday other than a Saturday and Sunday.
- ***"Index Level"*** is defined as the levels of the Index calculated basis the Index Calculation defined in the **Index Manual** above for any **Index Business Day**.
- ***"Index Manual"*** or ***"Index Methodology"*** is defined as this document.
- ***"Index Owner"*** is defined as Mirae Asset Global Index Private Limited.
- ***"Pure-Play"*** is defined as a company which is deriving most of its revenue (greater than 50%) from the sub-themes that have been defined in the Index Methodology.
- ***"Scheduled Trading Days"*** is defined as a day when the exchange for the security is open for trading.
- ***"Selection Day"*** is defined as the last Business Day of March and September. This is the day when new portfolio is determined and weighted equally.

9. History of Amendments

Section	Before Amendment	After Amendment	Effective Date
2.1 Initial Universe	The industry and business segments identified as relevant to the theme are reviewed annually as part of the March Rebalance.	The industry and business segments identified as relevant to the theme are reviewed as part of each Rebalance.	2024-10-09
2.3 Selection Criteria: Sub theme description	Companies that manufacture and trade electric vehicles, fuel cell/hydrogen vehicles, and hybrid vehicles. Includes companies that produce and distribute lithium-ion batteries, fuel cells, other core materials for the cells, and electric charging infrastructure. This theme also considers companies that provide clean energy-related services and products in broad renewable sources such as solar and wind power.	Companies that manufacture and trade electric vehicles, fuel cell/hydrogen vehicles, and hybrid vehicles utilizing innovative battery technology. Includes companies that produce and distribute lithium-ion batteries, fuel cells, other core materials for the cells, and electric charging infrastructure. This theme also considers companies that provide clean energy-related services and products in broad renewable sources such as solar and wind power.	2024-10-09
2.2 Eligibility Filter	NA	Criteria added: For companies listed within the two years prior to the Selection Day, the above listed ROCE and CAGR eligibility requirements may be relaxed in cases where adequate historical financial data is unavailable for assessment.	2026-05-21
5. Fast Track Entry of IPO Securities	NA	New section added	2026-05-21

Disclaimer

All information provided herewith is for reference purposes only. Mirae Asset Global Index Private Limited ensures the accuracy and reliability of the information presented herein to the best of its abilities. However, Mirae Asset Global Index Private Limited, its Holding/Group companies their directors, officers, employees or affiliates' makes no guarantee or representation thereof for the correctness and reliability of the information contained in this document and denounces all liability that may arise to any person for any damage arising as a result of referring to the information provided in the aforesaid document. The information is to be used only as a guidance and should not be considered as a professional or investment advice. The historical performance of the strategy is a hypothetical performance based on several assumptions like availability to trade, no liquidity issues with stocks. The hypothetical historical performance should not be considered as a tradable portfolio and does not guarantee any future performance of the strategy.

Contact

Mirae Asset Global Index Private Limited,
2A, 3rd Floor,
Building 9B, DLF Cyber City,
Gurgaon, Haryana, India – 122002
Tel: +91-124-5095500
Email: contact@miraeassetindices.com
Website: https://indices.miraeasset.com/