Mirae Asset Artificial Intelligence Memory Index

2026.06.24

MIRAE ASSET
Global Indices

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1. Index Overview

1.1. Index Description

The Mirae Asset Artificial Intelligence Memory Index provides exposure to companies that develop memory and data storage technologies critical to AI infrastructure. These solutions support the storage, movement, and processing of large-scale datasets used in AI model training and inference, helping to improve the speed, efficiency, and scalability of data centers, high-performance computing systems, and AI-enabled applications.

1.2. Index Calculation

The Index will be calculated by the **Index Administrator** on every **Index Business Day** starting with the **Commencement Date** and will be published onto the vendor platforms and to the clients simultaneously. On any day when the underlying prices are not available from the sources, the last available closing price and last available FX rates will be used for Index Valuation for that **Index Business Day.** Subject to provisions set out under Market Disruption Events or **Force Majeure Events**, **Index Levels** may not be calculated on an **Index Business Day** and such a day will be termed as a **Disrupted Day**. The initial **Index Level** along with the other Index details are as below -

Table 1

Index	Currency	Base Date	Base Level	Commencement Date	Administration Start Date
Mirae Asset Artificial Intelligence Memory Index PR	CAD	2020-03-31	1000	2026-06-26	2026-06-26
Mirae Asset Artificial Intelligence Memory Index NTR	CAD	2020-03-31	1000	2026-06-26	2026-06-26
Mirae Asset Artificial Intelligence Memory Index GTR	CAD	2020-03-31	1000	2026-06-26	2026-06-26

2. Index Selection Rules

2.1 Initial Universe

Initial universe is created using RBICS classification that are most directly related and relevant to the Memory Semiconductor and Storage sub-themes. The RBICS classifications identified as relevant to the sub-themes are reviewed quarterly as part of the March, June, September and December Rebalance.

2.2 Eligibility Filter

The following factors are considered for each security when reviewing for inclusion in the initial universe :

- Securities must be listed in U.S., Japan, South Korea, China, Hong Kong or Taiwan. For China listed securities only A shares will be eligible if those are trading via Stock Connect program.

- As of **Selection Day, Company Level Market Capitalization** must be a minimum of USD 3 Billion for companies that are not current index components and for existing components **Company Level Market Capitalization** must be a minimum of USD 1.5 Billion.
- As of **Selection Day**, minimum Average Daily Traded Value ("ADTV") over a period 1-month and 6-month must be at least USD 1 Million for companies that are not current index components and for existing components ADTV must be at least USD 500,000.
- Companies ranked among the top 3 within a sub-theme by **Absolute Memory-related Revenues** and meeting the eligibility criteria outlined above, shall remain eligible for inclusion irrespective of the **Scheduled Trading Days** and Significant IPO conditions described below.
- Free Float factor should be a minimum of 10% of the outstanding shares.
- Must have traded on 90% of the eligible **Scheduled Trading Days** for the 6 calendar months preceding the **Selection Day**. For Initial Public Offerings ("IPOs"), the following additional criteria apply:
    - To be considered for inclusion, IPOs with less than 6 months of trading history must have been listed for at least 3 calendar months prior to the **Selection Day**.
    - Additionally, the security must have traded on 90% of the eligible **Scheduled Trading Days** for the 3 calendar months preceding the **Selection Day**. In case of Significant IPOs with less than 3 calendar months of trading history as of the **Selection Day**, the security must have been listed at least 10 calendar days prior to the **Selection Day**.
    - An IPO is considered to be a Significant IPO if, as of the **Selection Day**, its **Company Level Market Capitalization** is greater than the **Company Level Market Capitalization** of at least 50% of the existing index constituents, or greater than the **Company Level Market Capitalization** of at least 50% of the securities eligible for inclusion in the ongoing reconstitution from the country in which the IPO is listed.
- Common Stocks, ADR and GDR are eligible for inclusion.
- The most liquid Share Class/Listing of the security is considered for inclusion in the Index where:
    - Liquidity of Share Class/Listing is based on minimum of 1-month and 6-month ADTV.
    - In case of new inclusion of Chinese securities, Hong Kong listed H-shares will be preferred over China listed A-shares if both satisfy all the eligibility factors.
    - The existing Share Class/Listing in the portfolio is to be retained if it satisfies all the eligibility factors of the index.

2.3 Selection Criteria

The following sub-themes have been identified for the Mirae Asset Artificial Intelligence Memory Index：

Sub-Theme	Description
Memory Semiconductor	Companies involved in the designing and manufacturing of semiconductor memory technologies, including volatile memory (e.g., DRAM), flash memory (e.g., NAND), and other specialized memory solutions that enable data processing, retention, and high-performance computing.
Storage	Companies engaged in the production of data storage hardware, including storage drives, peripherals, and multi-type storage systems used to store, manage, and retrieve digital information across enterprise, cloud, and AI infrastructure environments.

2.4 Final Selection

Companies classified within the Memory Semiconductor and Storage sub-themes based on the RBICS Level 6 sub-industry classifications shall be eligible for inclusion based on their **Absolute Memory-related Revenues** and **Memory-related Revenue Percentage.**

The final portfolio shall comprise a maximum of 10 securities, selected as follows：

- Companies ranked among the top 3 within each sub-theme by **Absolute Memory-related Revenues** shall be included irrespective of the eligibility thresholds described below.

- Additionally, a company shall be eligible if its **Memory-related Revenue Percentage** is at least 50% and its **Absolute Memory-related Revenues** are at least USD 1 billion. For existing index constituents, the **Absolute Memory-related Revenues** threshold shall be USD 800 million, while the **Memory-related Revenue Percentage** threshold shall remain 50%.

- Up to five securities shall be selected from each sub-theme, ranked in descending order by **Absolute Memory-related Revenues**. If fewer than five eligible securities are available within a theme, the remaining slots shall be filled by eligible securities from the other sub-theme, ranked by **Absolute Memory-related Revenues**. If fewer than 10 securities are eligible across both sub-themes, all eligible securities shall be included in the index.

2.5 Weighting

The security weights are determined as follows：

- Assign weights to constituents based on their **Free-Float Market Capitalization**. The weight of any individual security is capped at 25%.

3. Index Calculation

3.1 Index Calculation Methodology

The Mirae Asset Artificial Intelligence Memory Index will be calculated as per the standard Equity Calculation Methodology of the **Index Administrator** which can be referenced in the Index Documents section of the **Index Administrator's** webpage. All Dividend Forecasts and Corporate Actions are subject to modification. For more information about Corporate Actions, kindly follow the Corporate Action Treatment Methodology available on the **Index Administrator's** website.

4. Index Reconstitution

4.1. Reconstitution and Rebalance

The index follows a Quarterly Reconstitution and Rebalance schedule as of the close of the last **Business Day** of March, June, September and December each year which is called **Rebalance Day**. The index will become effective from open of the next **Index Business Day** which is called **Effective Day**.

The selection list creation is based on the data as of the **Selection Day**, which is first Friday of March, June, September and December each year.

The weight and unit calculation are based on the data as of 5 **Business Days** prior to the **Rebalance Day** and the shares will be frozen using these calculated weights.

5. Risk Disclaimer

Index Administrator does not provide any investment advice pertaining to the index. The **Index Administrator** will thereby be exempt from any fiduciary obligation to any person(s) or entity(s) investing into this index by virtue of a product based on this index as an underlying.

6. Market Disruption Events and Force Majeure

The index is a rules-based index and does not have scope for any discretionary adjustment to the day-to-day functioning of the index except under extraordinary circumstances where the **Index Administrator** is unable to calculate the index for a reason external to the Index Methodology, some of which may include:

- Disruption of data provider
- **Force Majeure Events**, like calamities
- Any significant changes to the market condition forcing the re-evaluation of the Index Rationale
- Any government regulation change
- Discontinuation in data points like FX rates

In such scenarios the **Index Administrator** reserves the right to invoke a Market Disruption Event. This determination is immediately escalated to the Index Oversight Committee, which will decide the future course of the index. Any decision related to the index will be posted on the **Index Administrator's** website before action is taken. For an expected Disruption event, the **Index Administrator**, after consulting with the Index Oversight Committee, will post a consultation to this effect up to 30 days in advance, or a period rationally feasible in light of the timelines of the disruption.

7. Definitions Used

- ***"Absolute Memory-related Revenues*** "is the revenue attributable to memory-related activities, as determined by the "Absolute Memory-related Revenues (Million, USD)" field in the RBICS revenue data.
- ***"Base Date"*** is defined as the date which has been set for the initial value of the Index as defined in Table 1 of the Methodology document.
- ***"Base Level"*** is defined as the initial level of the Index selected for the Base Date. This is defined in Table 1 above.
- ***"Business Day"*** is defined as a trading day for all current and future Securities of the Index and Toronto Stock Exchange.
- ***"Commencement Date"*** is defined as the date when the Index goes live. Before this date the Index Levels generated are backtested levels.
- ***"Disrupted Day"*** is defined as a day(s) identified by the Index Administrator for the Index or one of its components having a Market Disruption Event as defined in the section above.
- ***"Effective Day"*** is the day, as defined in the section on Reconstitution and Rebalance, when the latest portfolio goes live.
- ***"Exchanges"*** is defined as the list of Exchanges where the current or future composition of the Index constituents are trading.
- ***"Company Level Market Capitalization"*** is defined as the market capitalization of a security based on the overall company level. This calculation considers the price and shares of the most liquid security.
- ***"Free-Float Market Capitalization"*** is defined as the market capitalization of a security adjusted for the free float. It represents the portion of the market capitalization that is available for public trading.
- ***"Force Majeure Events"*** is defined in the Section on Market Disruption Event, as an event which is beyond human control and can have an impact on the trading characteristics of one or more Index Constituents or one or more Exchanges on one or more **Index Business Day**.
- ***"Index"*** when used in conjunction with any other word is defined as the Mirae Asset Artificial Intelligence Memory Index as defined in this Methodology document.
- ***"Index Administrator"*** is Mirae Asset Global Index Private Limited.
- ***"Index Business Day"*** is defined as any weekday other than a Saturday and Sunday.
- ***"Index Level"*** is defined as the levels of the Index calculated basis the Index Calculation defined in the Index Manual above for any **Index Business Day**.
- ***"Index Manual"*** or " ***Index Methodology***" defined as this document.
- ***"Index Owner"*** is Mirae Asset Global Index Private Limited.
- ***"Memory-related Revenue Percentage"*** is the percentage of a company's total revenue attributable to memory-related activities, as determined by the Aggregate L6 Revenues Percentage field in the RBICS revenue data.
- ***"Rebalance Day"*** is the day, as defined in the section on Reconstitution and Rebalance, at the close of which the updated index portfolio and weights is implemented.
- ***"Scheduled Trading Days"*** is defined as a day when the exchange for the security is open for trading. In case any company goes for voluntary trading suspension/halt because of corporate actions, Scheduled Trading Days will be adjusted accordingly for that security.
- ***"Selection Day"*** is defined as the day when the Universe is selected for creation of the latest portfolio. All the selection rules are applied on this universe as of this date.

Disclaimer

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